A Resolution Adopting the Tentative Budget for the Midvale City Municipal Building Authority for Fiscal Year 2018

WHEREAS, State law requires the filing of a tentative budget for each Municipal Building Authority located within the State of Utah; and

WHEREAS, the tentative budget complies with the requirements set out in U.A.C. § 10-6-111; and

WHEREAS, the budget shall be reviewed, considered, and tentatively adopted by the governing body and may be amended or revised in such manner as is considered advisable prior adoption of the final budget.

NOW THEREFORE BE IT RESOLVED BY THE MIDVALE CITY MUNICIPAL BUILDING AUTHORITY, STATE OF UTAH, as follows:

SECTION ONE: That the Midvale City Municipal Building Authority adopts the tentative budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018 as shown on the forms accompanying this Resolution.

SECTION TWO: That this Resolution shall become effective immediately upon the passage thereof.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MIDVALE CITY MUNICIPAL BUILDING AUTHORITY, STATE OF UTAH, this 2nd day of May, 2017.

JoAnn B. Seghini
Chief Administrative Officer

Kane Loader
Executive Director

ATTEST:

Rori L. Andreason, MMC
Secretary

Voting by the Board:  “Aye”  “Nay”
Stephen Brown  
Paul Glover  
Quinn Sperry  
Paul Hunt  Absent
Wayne Sharp  

Tentative Budget Presented May 2, 2017

Fiscal Year beginning July 1, 2017 and ending June 30, 2018

Midvale Municipal Building Authority of Midvale City
Management's Recommended Budget
<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Account Title</th>
<th>Municipal Building Authority Expenditure Total</th>
<th>Municipal Building Authority Revenue Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015-16</td>
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<tr>
<td>2016-17</td>
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<tr>
<td>2017-18</td>
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</tbody>
</table>

**Total Projects & Debt Service**

- Debt service - interest
- Debt service - principal
- Demolition of old City Hall
- City-Mede Street Lighting Proj
- City Utilities
- Professional Services
- **Total Contributions:**
  - Contribution From Fund Balance
  - 3,000
- **Total Miscellaneous Revenue:**
  - RMP Projects
  - Lease revenue - Head Start
  - Lease revenue - City Hall
  - Lease revenue - Street Lighting
  - Lease revenue - BGC Club
  - Interest revenue - bond proceeds
  - Interest income
  - **Total Municipal Building Authority Revenue:**

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Municipal Building Authority of Middle City Revenue Fiscal Year 2017-2018</th>
<th>Municipal Building Authority of Middle City Revenue Fiscal Year 2018-2019</th>
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<tbody>
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