MIDVALE CITY CORPORATION
RESOLUTION NO. 2016-R-25

A RESOLUTION SETTING THE RATE OF TAX FOR CALENDAR YEAR 2016 AND
LEVYING TAXES UPON ALL REAL AND PERSONAL PROPERTY WITHIN THE
CORPORATE BOUNDARIES OF MIDVALE CITY, UTAH

Whereas, pursuant to Utah State Code, Midvale City is required to establish and set forth the
property tax levy rate for property located within the corporate boundaries of Midvale City; and

Whereas, the certified tax rate must be established on or before the 22nd day of June of each year,
unless an increase in the certified tax rate is required. In this case, the certified tax rate must be
established on or before the 17th day of August.

Whereas, the property tax levy rate established by this resolution is sufficient to provide the
revenue necessary to operate the General Fund and service the General Obligation Bond for Fiscal Year
2017 and does exceed the certified tax rate established by the Salt Lake County Auditor’s Office.

Whereas, the requisite public notices and hearings have been published and conducted; and

Whereas, the governing body will adopt the General Fund Budget for Fiscal Year 2017.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF MIDVALE CITY,
STATE OF UTAH, as follows:

Section One: That the property tax rate for property located within the corporate boundaries of
Midvale City for calendar year 2016 be set at and distributed as follows:

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Purposes</td>
<td>0.01168</td>
</tr>
<tr>
<td>General Obligation Bond debt service</td>
<td>0.000230</td>
</tr>
<tr>
<td><strong>Total Tax Rate</strong></td>
<td><strong>0.001398</strong></td>
</tr>
</tbody>
</table>

Section Two: That the rate herein established and the subsequent tax levy shall be certified by the
City Recorder and sent to the Salt Lake County Auditor, state of Utah, and Utah State Tax Commission.

Section Three: That this Resolution shall become effective immediately upon the passage
thereof.

PASSED AND ADOPTED BY THE CITY COUNCIL OF MIDVALE CITY, STATE OF UTAH
this 9th day of August, 2016.

JoAnn B. Seghini, Mayor

ATTEST:

Rori L. Andreasen, MMC
City Recorder

Voting by the City Council

<table>
<thead>
<tr>
<th>Name</th>
<th>Aye</th>
<th>Nay</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wayne Sharp</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paul Hunt</td>
<td></td>
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<tr>
<td>Paul Glover</td>
<td>✓</td>
<td>✓</td>
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<tr>
<td>Steve Brown</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Quinn Sperry</td>
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